



Sombrero Resources Announces Voting Results of 2021 Annual General Meeting

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Vancouver, Canada – November 4, 2021 – Sombrero Resources Inc. (“Sombrero” or the “Company”) is pleased to announce the voting results for election of its Board of Directors at the Annual General Meeting (the “Meeting”) of Shareholders held on November 3, 2021 in Vancouver, British Columbia. The director nominees as listed in the Company’s Information Circular dated September 24, 2021 and SEDAR filed October 4, 2021 were elected as directors of the Company at the Meeting to serve until the next annual general meeting.

A total of **45,318,120** of the Company’s common shares (“Common Shares”) were present or represented by proxy at the Meeting, representing **40.34%** of the outstanding common shares. The voting results for the election of directors are as follows:

Election of Directors:

Name of Nominee	Votes For	Votes For (%)	Votes Withheld/Abstain	Votes Withheld/Abstain (%)
Shawn Wallace	34,305,287	99.10%	311,374	0.90%
Ivan James Bebek	34,300,830	99.09%	315,831	0.91%
Steve Cook	34,303,455	99.10%	313,206	0.90%
Gordon J. Fretwell	31,097,998	89.84%	3,518,633	10.16%
Jeffrey R. Mason	34,280,984	99.03%	335,677	0.97%
Antonio Arribas	34,306,614	99.10%	310,047	0.90%

There were **10,699,930** non-votes recorded (but not voted) for each director. Non-votes are discretionary votes given to a broker by a US beneficial holder but such votes are not allowed under Canadian Securities Regulations.

Appointment of Auditor:

	Votes For	Votes For (%)	Votes Withheld/Abstain	Votes Withheld/Abstain (%)
Deloitte LLP	44,436,292	98.06%	880,299	1.94%

Voting results have been reported on www.sedar.com

A Message from Ivan Bebek, President, CEO & Director:

“We appreciate the support from our shareholders and thank everyone for their patience as we diligently pursue a public listing of the Company. We look forward to providing frequent updates in the coming months as we continue to progress and complete the key developments required for listing and commencement of exploration.”

ON BEHALF OF THE BOARD OF DIRECTORS OF SOMBRERO RESOURCES INC.

Ivan Bebek

President, CEO and Director

For further information on Sombrero Resources Inc., please visit www.sombreroresources.com or contact Natasha Frakes, Manager of Corporate Communications at (778) 729-0600 or info@sombreroresources.com.

About Sombrero

Sombrero Resources is a base metals exploration company focused on creating value for shareholders and stakeholders through the exploration and discovery of world-class copper-gold deposits in southeastern Peru. The Company's management and technical teams have a successful track record in raising capital, discovery and monetization of exploration successes. The Company's focus is the Sombrero copper-gold project, a 130,000-hectare district-scale land position with numerous significant targets. The Company believes Sombrero is the northwestern extension of the Andahuaylas-Yauri belt, which hosts world-class skarn deposits such as Las Bambas, Haqira, Los Chancas, Cotabambas, Constancia, Antapaccay and Tintaya. Sombrero is currently an unlisted reporting issuer and is seeking Canadian and U.S. listings. For more information, visit www.sombreroresources.com.

Cautionary Note Regarding Forward Looking Information

This news release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, "forward-looking statements") that relate to the Company's current expectations and views of future events, including the goal of a stock exchange listing about which there cannot be any certainty. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release. In particular, and without limitation, this news release contains forward-looking statements pertaining to the Company's intention to secure surface access for exploration. Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Readers should refer to the risks discussed in the Company's continuous disclosure filings with the Canadian Securities Administrators, available at www.sedar.com.

No regulatory organization has approved the contents hereof.